146. — The debtor loses the benefit of the time clause if he has fraudulently concealed that securities given by him were subject to charges or to preferential rights.

ILLUSTRATION. — On the 1st of January 2454, A agrees to lend 10,000 baht to B to be repaid on the 1st. of January 2455. The debt is secured by a mortgage on B's house. If B has fraudulently concealed from A that the house was already mortgaged to C, B loses the benefit of the time clause, that is to say A is entitled to claim immediate ~~re~~payment of the money lent.

TITLE III.

ALTERNATIVE OBLIGATIONS.

147. — If the prestation is to be selected from among several prestations, the obligation is said to be alternative.

148. — The right of selection is presumed to belong to the debtor.

149. — If the selection is to be made within a period of time, and the party who has the right of selection does not exercise it within such period, the right of selection passes to the other party.

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146.—The debtor loses the benefit of the time clause if he has fraudulently concealed that securities given by him were subject to charges or to preferential rights.

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