

A allows D to postpone repayment till the 1st. of April 2456. The extension of time is presumed to have been granted to D by A, B and C, that is to say B or C cannot claim payment before the 1st. of April 2456 unless they can prove that they did not agree to the extension.

175. — A release granted by one of the joint creditors is presumed to be a release granted by all the joint creditors.

ILLUSTRATION. — A, B and C are joint creditors of D for a sum of 1500 baht. A agrees to reduce the debt to 1000 baht. B and C are presumed to have agreed to the reduction.

176. — Securities given by the debtor to one of the joint creditors are presumed to be securities given to all the joint creditors.

ILLUSTRATION. — I. — A, B and C are joint creditors of D for a sum of money. D has given to A a pledge to guarantee his debt. It is presumed that if D does not pay the debt, the pledge may be enforced by B or C as well as by A.

II. — A, B and C are joint creditors of D for a sum of money. E has agreed with A to be surety for D. It is presumed that if D does not pay the debt, payment may be claimed from E by B and C as well as by A.

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