

ILLUSTRATION. — I. — *A sells a pony to B. The pony is to be delivered to B on the 1st. of May, at C's residence. On the 1st. of May A brings the pony to the residence of C. B does not come to take delivery of it. On the 2nd. of May, A takes back the pony. On the same day the pony is accidentally killed. B is still bound to pay to A the agreed price.*

II. — *In the year 2454 A borrows from B 10,000 baht at 12%, interest, to be repaid on the 1st. of May 2455. It is agreed that B shall come and take the money at the residence of A. On the 1st. of May 2455 B does not come to A's residence to take the money. No interest is due to B from that date.*

CHAPTER II.

DEPOSIT IN LIEU OF PERFORMANCE.

295. — From the time when the creditor is in default, the debtor can deposit the property due instead of delivering it.

296.—The deposit must be made at the deposit office of the place where the obligation must be performed.

If there is no deposit office, the Court shall, on the application of the debtor, appoint a depositary.

297. — The debtor must, if possible, forth with notify the deposit to the creditor.

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