

**DIVISION V. — RIGHTS OF THE
CREDITOR OVER THE PROPERTY OF
THE DEBTOR.**

**TITLE I.
RESPECTIVE RIGHTS OF THE ORDINARY
AND PREFERRED CREDITORS.**

**CHAPTER I.
GENERAL PROVISIONS.**

306. — There are two kinds of creditors, that is to say :

- 1) Ordinary creditors.
- 2) Preferred creditors.

307. — Any creditor is entitled to have his obligation performed out of the whole of the property of his debtor, such property including any monies or other properties due to the debtor by third persons.

308. — If there are several creditors and the property of the debtor is not sufficient to satisfy them all, they are entitled to receive performance in proportion to the amounts of their respective obligations.

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