

392. — Costs of a contract of sale must be borne by both parties equally.

[Part] II. — TRANSFER OF OWNERSHIP.

393. — The ownership of the property sold is transferred from the seller to the buyer when the contract of sale is complete.

ILLUSTRATION. — I. — On the 6th. of May A agrees to sell his carriage to B and B agrees to pay 500 baht for it. The ownership of the carriage is transferred from A to B on the 6th. of May.

II. — A enters the shop of B and selects some goods in it. B agrees to send the goods to A and A agrees to pay the price later on. From the moment when A and B have agreed on the goods to be sold and on the price to be paid, the ownership of the goods is transferred from B to A.

III. — On the 10th of April A agrees to sell his paddy land to B and B agrees to pay 10,000 baht for it. The parties have their contract made in writing before the Amphure on the 15th. of April. The ownership of the paddy land is transferred from A to B on the 15th. of April.

394.—If a contract of sale is subject to a condition or to a time clause, the ownership of the property is not transferred until the condition is fulfilled or the time has arrived.

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