The shareholders having approved the scheme, the directors notify A on the 16th. of August 2456 that they will complete the sale and they execute a contract of sale in writing before the proper official on the same day. The sale is complete from the 16th. of August.

If the shareholders do not approve the scheme and no notification is made to A within the specified period, A's promise of sale falls to the ground and A is no more bound by it.

If no time was fixed for the notification, A may, say in July 2456, call upon the directors to let him know on or before the 30th. of September whether the Company will complete the sale or not. If the directors do not answer on or before the 30th. of September, the promise of sale falls to the ground and A is no more bound by it.

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DUTIES AND LIABILITIES OF THE SELLER.

[Part] I. — DELIVERY.

399. — The seller is bound to deliver to the buyer the property sold.

400. — Delivery may be made by doing anything which has the effect of putting the property at the disposal of the buyer.

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