

[Part] IV. — SALE BY AUCTION.

453. — A sale by auction is complete when the auctioneer announces its completion by the fall of the hammer or in any other customary manner.

454. — A buyer at a sale by auction is bound by the clauses of the notice advertising the sale and by any other statements made by the auctioneer before opening the bidding for each particular lot.

455. — The auctioneer cannot bid at an auction conducted by himself.

456. — The seller cannot bid or employ any person to bid, unless it be expressly stated in the advertisement of the auction that he has such right.

The seller within the meaning of this section is the person whose property is sold.

457. — The auctioneer can withdraw property from the auction whenever he thinks that the highest bid is insufficient.

458. — A bidder ceases to be bound by his bid as soon as a higher bid is made, whatever be the validity of such higher bid, or as soon as the lot is withdrawn from the auction.

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