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470. — A gift of property the sale of which is not subject to the execution of an official document is complete only on delivery of the property given.

471. — If it is agreed that the delivery of the property given shall be made by instalments, the donor can at any time determine the gift as to any future instalment.

Such gift is also extinguished as to any further instalment on the death of the donor.

*ILLUSTRATION.* — *A has agreed to make to B a gift of 30 shares in the "Siam so and so Co." It has been provided that he shall deliver 10 shares on the 1st. of April of each year during three successive years. A delivers 10 shares on the 1st. of April 2454. He then makes up his mind to determine the gift for the future. B has no claim to the undelivered shares. B has likewise no claim to the undelivered shares if A dies.*

472. — The donor is not liable for injury caused to the donee by defects existing in the property given, unless at the time of the contract he knew and concealed from the donee that such property was likely to cause injury.

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