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See Illustrations under Sections 525, 526 and 527 mutatis mutandis.

645. — In case of loss of the property lent, the value to be taken into account for the assessment of compensation is the value which such property would have had at the time when and at the place where it ought to have been returned.

646. — A contract of loan for use is extinguished by the death of the borrower.

647. — The liability for compensation or reimbursement of expenses in connection with a contract of loan for use is extinguished by prescription six months after the extinction of such contract.

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LOAN FOR CONSUMPTION.

[Part] I. — GENERAL PROVISIONS.

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648.—A contract of loan for consumption is a contract whereby a person, called the lender, agrees to

transfer the ownership and possession of property to another person, called the borrower, with or without remuneration, and the borrower agrees to return property of the same kind, quality and quantity.

649. — A contract of loan for consumption is complete only on delivery of the property lent.

650. — Costs of the contract, costs of delivery of the property lent and costs of return must be borne by the borrower.

651. — Delivery of the property lent is governed by the provisions of this Code concerning sale.

652. — If no time for return of the property lent has been fixed, the lender may give notice to the borrower to return the property within a reasonable time to be fixed in the notice.

[Part] II. — SPECIAL RULES FOR LOAN OF MONEY.

653. — No loan of money for a sum exceeding two hundred baht in capital may be proved unless there be some written evidence signed by the borrower.

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