

If the depositor fails to comply with the notice, the warehouseman can sell the goods by public auction.

The proceeds of the public auction must be appropriated as provided by Sections 839 and 840.

CHAPTER II.

WAREHOUSE RECEIPT AND WARRANT.

824. — If required by the depositor, the warehouseman must deliver to him a warehouse receipt and a warrant.

825. — The warehouse receipt is a document by the indorsement of which the rights and liabilities of the depositor are transferred to the indorsee.

826. — The warrant is a document by the indorsement of which the goods mentioned in it may be pledged to the indorsee without being delivered to him.

827. — The warehouse receipt and the warrant must each bear a serial number and contain the following particulars :

1) The name or trade name and the address of the depositor.

2) The place of storage.

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827.—The warehouse receipt and the warrant must each bear a serial number and contain the following particulars :

1) The name or trade name and the address of the depositor.

2) The place of storage.

3) The remuneration for storage.

4) The nature of the goods stored, their weight or bulk and the nature, number and marking of the packages, if any.

5) The place where, and the time when, the receipt and the warrant are made out.

6) The period for which the goods are stored, if any has been fixed.

7) If the goods stored are insured, the amount of the insurance, the period for which the goods are insured and the name or trade name of the underwriter.

The receipt and the warrant must each be signed by the warehouseman.

828. — The fact and date of the issue of the warrant and the serial number of such warrant must be stated in the warehouse receipt.

829. — The fact of the issue of the warehouse receipt and warrant must be entered in the books of the warehouseman together with the particulars and serial numbers of such warehouse receipt and warrant.

830. — The holder of a warehouse receipt can require the warehouseman to divide the goods stored and to deliver to him a separate warehouse receipt for each part. In such case, the holder must return the original warehouse receipt to the warehouseman.

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4) The nature of the goods stored, their weight or bulk and the nature, number and marking of the packages, if any.

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830.—The holder of a warehouse receipt can require the warehouseman to divide the goods stored and to deliver to him a separate warehouse receipt for each part. In such case, the holder must return the original warehouse receipt to the warehouseman.

The expenses for such division and for the delivery of the new receipt or receipts must be borne by the holder.

831. — The ownership of the goods stored can be transferred only by indorsement on the warehouse receipt.

832. — The goods stored can be pledged only by indorsement of the warrant. After the warrant has been indorsed, the goods may be pledged to a second pledgee by indorsing the warehouse r[e]ceipt in the same way as a warrant.

833. — As long as the goods stored are not pledged, the warehouse receipt and the warrant cannot be transferred separately.

834. — The first indorsement on a warrant must mention the amount of the obligation for the security of which the goods are pledged, the interest to be paid and the day of maturity of the obligation.

The same particulars must be noted by the first pledgee on the warehouse receipt with his signature, otherwise the first pledgee and the subsequent pledgees cannot set up their right of pledge against the holder of the warehouse receipt.

835. — The delivery of the goods stored can be obtained only on surrender of the warehouse receipt.

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