

On	the	15th. January A pays for a cheque drawn by B	
		Baht	500
„	„	20th. January A pays for a promissory note signed by B	200
„	„	1st. February A receives from a lessee for the rent of a house belonging to B	200
„	„	15th. February A pays for call upon shares belonging to B	400
„	„	31st. March A receives for payment of a debt incurred by a third person towards B	2000
„	„	15th. April A lends to B	500
„	„	31st. May A sends to a third person designated by B	300
„	„	15th. June A receives for dividend on shares belonging to B	100

On the 1st. July the balance is struck and shows a difference of 100 baht in favour of B. The respective obligations of A and B entered in the current account have been extinguished by set off: There remains only one obligation, viz. the obligation of A to pay 400 baht to B.

917. — The parties can agree to have several current accounts at the same time.

918. — The entry of a bill in a current account is presumed to be made on condition that the bill will be paid. If the bill is not paid, the entry may be cancelled.

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„	„	15th. June A receives for dividend on shares belonging to B ...	100

On the 1st. July the balance is struck and shows a difference of 400 baht in favour of B. The respective obligations of A and B entered in the current account have been extinguished by set off: There remains only one obligation, viz. the obligation of A to pay 400 baht to B.

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