946. — If the age of the person upon whose life or death the payment of the sum depends has been incorrectly stated, the contract of insurance shall not be voidable, but the sum payable shall be the sum to which the beneficiary would have been entitled if the age of the person had been correctly stated.

947. — When the parties to a contract of insurance on life, in fixing the amount of the premium, took into consideration a particular risk, and such risk ceases to exist, the insurer is entitled to have the premium reduced proportionately.

948. — The insurer is entitled at any time to determine the contract of insurance by discontinuing to pay the premium. If the premium had been paid for at least three years he is entitled to receive from the underwriter the surrender value of the policy or a paid up policy.

949. — Whenever the sum is to be paid on the death of a person, the underwriter is bound to pay it on such death unless :

1) Such person voluntarily committed suicide within one year after the date of the contract, or

2) Such person was intentionally killed by the beneficiary.

In case number 2, the underwriter is bound to pay the insurer or to his heirs the redemption value of the policy.

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