II. — A has made an insurance for 10,000 baht payable on his death to his wife B (a particular person).

The liabilities of his estate amount to 7,000 baht while the assets are :

Cash	300	baht
Furniture of house	500	,,
Poney and carriage	400	,,
Credit balance in Bank	1,000	,,
Total	2,200	baht

But A has paid to the underwriter five premium of 500 baht each. B will receive the total sum insured, 10,000 baht, but B must refund the premiums, 2,500 baht, to the estate, the total assets of which will thus be 4,700 baht to be distributed among the creditors according to their rank.

TITLE XXI.

BILLS.

CHAPTER I.

GENERAL PROVISIONS.

952. — Bills within the meaning of this Code are of three kinds, namely: bills of exchange, promissory notes and cheques.

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II.—A has made an insurance for 10,000 baht payable on his death to his wife B (a particular person).

The liabilities of his estate amount to 7000 baht while the assets are :

Cash	*300*	*baht*
Furniture of house	*500*	,,
Pon~~e~~y and carriage	*400*	,,
Credit balance in Bank	*1000*	,,
Total	*2200*	*baht*

But A has paid to the underwriter five premium of 500 baht each. B will receive the total sum insured, 10,000 baht, but B must refund the premiums, 2500 baht, to the estate, the total assets of which will thus be 4700 baht to be distributed among the creditors according to their rank.

TITLE XXI.

BILLS.

CHAPTER I.

GENERAL PROVISIONS.

952.—Bills within the meaning of this Code are of three kinds, namely : bills of exchange, promissory notes and cheques.