

970. — A person can draw a bill of exchange payable to himself or to his order.

971. — A person can draw a bill of exchange upon himself.

972. — A bill of exchange can be drawn payable to bearer.

973. — The drawer can insert in the bill of exchange a referee in case of need at the place of payment.

974. — The maturity of the bill of exchange must be:

- 1) On a fixed day, or
- 2) At the end of a fixed period after the date of the bill,
or
- 3) On demand, or at sight, or
- 4) At the end of a fixed period after sight.

975. — If the drawer has not specified the maturity in the bill of exchange, the bill is payable on demand.

976. — A document which complies with the requirements of the present part is a bill of exchange within the meaning of this Code.

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