

994. — If the holder of a bill of exchange indorses it after the time for protest for non-acceptance or non-payment has elapsed, the indorsee acquires only the rights of his indorser.

995. — A holder can by indorsement pledge the bill of exchange or give an authority to another person to collect it. The purpose of such indorsement must be stated on the bill.

996. — Whenever a bill of exchange has been indorsed for pledge or collection, the indorsee cannot indorse it, except for the same purpose.

[Part] IV. — ACCEPTANCE.

1. — ACCEPTANCE BY DRAWEE.

997. — The holder of a bill of exchange is entitled to present it at any time for acceptance to the drawee, unless there be a clause in the bill forbidding presentation for acceptance.

998. — The holder of a bill of exchange payable at the end of a period after sight must present it for acceptance within one year from its date, or, if the drawer has specified a shorter time, within such time.

994.—If the holder of a bill of exchange indorses it after the time for protest for non-acceptance or non-payment has elapsed, the indorsee acquires only the rights of his indorser.

995.—A holder can by indorsement pledge the bill of exchange or give an authority to another person to collect it. The purpose of such indorsement must be stated on the bill.

996.—Whenever a bill of exchange has been indorsed for pledge or collection, the indorsee cannot indorse it, except for the same purpose.

Part IV.—ACCEPTANCE.

1.—ACCEPTANCE BY DRAWEE.

997.—The holder of a bill of exchange is entitled to present it at any time for acceptance to the drawee, unless there be a clause in the bill forbidding presentation for acceptance.

998.—The holder of a bill of exchange payable at the end of a period after sight must present it for acceptance within one year from its date, or, if the drawer has specified a shorter time, within such time.

If the holder fails to present the bill for acceptance within the above mentioned period, he loses his rights under the bill against the prior indorsers.

999. — If the drawee does not refuse to accept the bill of exchange on presentation, he is allowed till midday on the following day, to seek out the holder and accept it.

1000. — Acceptance is made by a declaration of acceptance written on the bill of exchange with the signature of the drawee.

1001. — If the drawee merely puts his signature on the bill of exchange, he is deemed to have accepted it.

1002. — If the bill of exchange is payable at the end of a period after sight, the acceptance must be dated.

1003. — If the drawee omits to date his acceptance, any person can date it.

1004. — If the acceptance is not dated, the last day of the period fixed for acceptance is deemed to be the day of acceptance.

1005. — The drawee cannot cancel his acceptance.

If the holder fails to present the bill for acceptance within the above mentioned period, he loses his rights under the bill against the prior indorsers.

999.—If the drawee does not refuse to accept the bill of exchange on presentation, he is allowed till midday on the following day, to seek out the holder and accept it.

1000.—Acceptance is made by a declaration of acceptance written on the bill of exchange with the signature of the drawee.

1001.—If the drawee merely puts his signature on the bill of exchange, he is deemed to have accepted it.

1002.—If the bill of exchange is payable at the end of a period after sight, the acceptance must be dated.

1003.—If the drawee omits to date his acceptance, any person can date it.

1004.—If the acceptance is not dated, the last day of the period fixed for acceptance is deemed to be the day of acceptance.

1005.—The drawee cannot cancel his acceptance.