

1006. — The drawee may limit his acceptance to a part of the sum payable.

1007. — If the drawee subjects his acceptance to any other limitation than to part of the sum payable, acceptance is deemed to be refused.

1008. — By acceptance the drawee becomes bound to pay the amount accepted on the day of maturity of the bill of exchange.

2. — RIGHT OF RECOURSE IN CASE OF NON-ACCEPTANCE.

1009. — If the bill of exchange is presented for acceptance as provided by Sections 997 to 999 and the drawee fails to accept it, the holder has a right of recourse against all or any of the prior parties, jointly or separately, provided that he complies with the rules prescribed in Sections 1011 to 1018.

1010. — If the acceptance is limited to part of the sum payable, the holder has the right of recourse for the difference only.

1011. — The holder must, on the day following the day of presentation, send to the drawee through the Post Office a notice called protest.

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