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1046. — Payment can be obtained only on surrender of the bill of exchange. The payer can require the holder to give a receipt on the bill and to sign it.

1047. — The holder of a bill of exchange cannot refuse part payment, although the bill has been accepted for its full amount.

1048. — In case of part payment, the holder must note it on the bill of exchange and deliver a receipt to the payer.

1049. — If a bill of exchange is not presented for payment on the day of maturity, the acceptor can free himself from his liability by depositing the amount due on the bill.

1050. — The holder of a bill of exchange cannot be compelled to receive payment of it before maturity, except in case of a documentary bill.

["Documentary bill" means a bill of exchange which is transferred with, and cannot be transferred without, documents constituting evidence that goods which are in transit are pledged to secure either the payment of the bill on the date of its maturity or the acceptance by the drawee.]

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