

1052. — Payment of a bill of exchange before the day of maturity is at the risk of the payer.

1053. — The drawee is bound to refuse payment:

1) If it appears sufficiently that the person presenting the bill of exchange is not a holder or has no capacity to receive payment, or

2) If the bill of exchange has been lost or obtained through an offence and due notice thereof has been given to the drawee.

1054. — A payment made by a party to a bill of exchange avails for all parties subsequent to him.

2. — RIGHT OF RECOURSE IN CASE OF NON-PAYMENT.

1055. — If a bill of exchange is presented for payment on the day of maturity and the drawee fails to pay it, the holder has a right of recourse against all or any of the prior parties, jointly or separately, provided that he complies with the rules prescribed in sections 1057 to 1064.

1056. — If part only of a bill of exchange is paid, the holder has the right of recourse for the difference.

1057. — The holder must, on the day following the day of maturity, send to the drawee through the Post Office a notice called protest.

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