

1191. — When a registered partnership has decided to amalgamate, the partnership must publish twice in a local paper and send to all creditors known to the partnership a notice of the proposed amalgamation requiring the creditors to present within three months from date of notice any objection they may have to it.

If no objection is raised during such period, none is deemed to exist.

If an objection is raised, the partnership cannot proceed with the amalgamation unless it has satisfied the claim or given a security for it.

1192. — When the amalgamation has been made it shall be the duty of each of the partnerships to cause the amalgamation to be registered as a new partnership.

1193. — The new partnership is entitled to the rights and subject to the liabilities of the amalgamated partnerships.

CHAPTER III. LIMITED PARTNERSHIPS.

1194. — A limited partnership is that kind of partnership which is entered between :

1) One or more partners whose liability is limited to such amount as they may respectively undertake to contribute to the partnership, and

1191.—When a registered partnership has decided to amalgamate, the partnership must publish twice in a local paper and send to all creditors known to the partnership a notice of the proposed amalgamation requiring the creditors to present within three months from date of notice any objection they may have to it.

If no objection is raised during such period, none is deemed to exist.

If an objection is raised, the partnership cannot proceed with the amalgamation unless it has satisfied the claim or given a security for it.

1192.—When the amalgamation has been made it shall be the duty of each of the partnerships to cause the amalgamation to be registered as a new partnership.

1193.—The new partnership is entitled to the rights and subject to the liabilities of the amalgamated partnerships.

CHAPTER III.

LIMITED PARTNERSHIPS.

1194.—A limited partnership is that kind of partnership which is entered between :

1) One or more partners whose liability is limited to such amount as they may respectively undertake to contribute to the partnership, and

2) One or more partners who are jointly and unlimitedly liable for all the obligations of the partnership.

1195. — A limited partnership must be registered.

1196. — The entry in the register must contain the following particulars :

- 1) The firm name of the partnership.
- 2) A statement that the partnership is a limited partnership and the object of such partnership.
- 3) The address of the principal business office and of all branch offices.
- 4) The full names, trade names, addresses and occupations of the partners with limited liability, and the amount of their respective contributions to the partnership
- 5) The full names, trade names, addresses and occupations of the partners with unlimited liability.
- 6) The names of the managing partners.
- 7) The restrictions, if any, imposed upon the power of the managing partners to bind the partnership.

The entry may contain any other particulars which the parties may deem expedient to make known to the public.

The entry must be signed and sealed by every member of the partnership, and must also be sealed with the common seal of the partnership.

2) One or more partners who are jointly and unlimitedly liable for all the obligations of the partnership.

1195.—A limited partnership must be registered.

1196.—The entry in the register must contain the following particulars :

- 1) The firm name of the partnership.
- 2) A statement that the partnership is a limited partnership and the object of such partnership.
- 3) The address of the principal business office and of all branch offices.
- 4) The full names, trade names, addresses and occupations of the partners with limited liability, and the amount of their respective contributions to the partnership.
- 5) The full names, * trade names, addresses and occupations of the partners with unlimited liability.
- 6) The names of the managing partners.
- 7) The restrictions, if any, imposed upon the power of the managing partners to bind the partnership.

The entry may contain any other particulars which the parties may deem expedient to make known to the public.

The entry must be signed and sealed by every member of the partnership, and must also be sealed with the common seal of the partnership.