1214. — If a partner with limited liability becomes bankrupt, his share in the partnership must be sold as an asset of the bankruptcy.

1215. — The creditors of a limited partnership have no action against the partner with limited liability as long as the partnership is not dissolved.

After the dissolution of the partnership, they can enter actions against every partner with limited liability up to the following amounts:

1) The part of the contribution of such partner which has not been delivered to the partnership.

2) Such part of the contribution as the partner may have withdrawn from the assets of the partnership.

3) Dividends and interest which the partner may have received in bad faith and contrary to the provisions of Section 1204.

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LIMITED COMPANIES.

[Part] I. — NATURE AND FORMATION OF LIMITED COMPANIES

1216. — A limited company is that kind of company which is formed with a capital divided into equal shares, the liability of the shareholders being limited to the amount, if any, unpaid on the shares respectively held by them.

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