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1218. — The memorandum must contain:

- 1) The name of the proposed company, which must always end with the word "limited."
- 2) The part of the Kingdom in which the registered office of the company shall be situated.
- 3) The object of the company.
- 4) A declaration that the liability shareholders shall be limited.
- 5) The amount of capital with which the company proposes to be registered.
- 6) The number and amount of shares.
- 7) The names, addresses, occupations, and signatures of the promoters, and the number of shares subscribed by each of them.

1219. — The liability of the directors of a limited company may be unlimited. In such case, a statement to that effect must be inserted in the memorandum.

The unlimited liability of a director terminates at the expiration of two years after the date at which he ceased to hold office.

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