1279. — Every limited company must have a registered office to which all communications and notices may be addressed.

1280. — As long as the shares have not been fully bid up, the company may not print or mention the capital of the company in any notices, advertisements. is invoices, letters or other documents, without clearly mentioning at the same time what proportion of such capital has been paid up.

2. — DIRECTORS.

1281. — The n~~u~~[u]mber and remuneration of the directors shall be fixed by a general meeting.

1282. — A director can be appointed or removed only by general meeting.

1283. — At the first ordinary general meeting after the registration of the company and at the first ordinary general meeting in every subsequent year one third of the directors (or, if their number is not a multiple of three, then the number nearest to one third) must retire from office.

1284. — Unless otherwise agreed by the directors between themselves, the directors to retire during the

371

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1284.—Unless otherwise agreed by the directors between themselves, the directors to retire during the first and second years following the registration of the company shall be drawn by lots. In every subsequent year the directors who have been longest in office shall retire.

1285. — A retiring director is re-eligible.

1286. — If a director becomes bankrupt or incapacitated his office is vacated.

1287. — Any vacancy occur[r]ing in the board of directors otherwise than by rotation may be filled up by the directors, but any person so appointed shall retain his office during such time only as the vacating director was entitled to retain the same.

1288. — If a general meeting removes a director before the expiration of his period of office, and appoints another person in his stead, the person so appointed shall retain his office during such time only as the removed director was entitled to retain the same.

1289. — The appointment of every new director shall be registered within fourteen days from its date.

1290. — Unless otherwise provided by the regulations of the company, the directors have the powers described in the six following sections.

372

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