1291. — The subsisting directors may act notwithstanding any vacancy among them.

1292. — The directors may fix the quorum necessary for the transaction of business at their meetings.

1293 — Questions arising at any meeting of directors are decided by a majority of votes; in case of an equality of votes the chairman has a casting vote.

1294. — A director may at any time summon a meeting of directors.

1295. — The directors may elect a chairman of their meetings, and fix the period for which he is to hold office; but if no such chairman is elected, or if at any meeting the chairman is not present at the time appointed for holding the same, the directors present may choose one of their number to be chairman of such meeting.

1296. — The directors may delegate any of their powers to managers or to committees consisting of members of their body. Every manager or committee shall, in the exercise of the power so delegated, conform to any regulations that may be imposed on them by the directors.

1297. — Unless otherwise provided by the delegation, questions arising at any meeting of a committee shall be

373

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1298. — All acts done by a director shall, not. withstanding that it be afterwards discovered that there was some defect in his appointment, or that he was disqualified, be as valid as if such person had been duly appointed and was qualified to be a director.

1299. — Unless otherwise provided by this Title the relations between the directors, the company and third persons are governed by the provisions of this Code concerning Agency.

1300. — The liability of a company for the consequence of the wrongful acts committed by its directors in the course of their management is governed by sections 122 and 123 of this Code.

1301. — Claims against the directors for compensation for injury caused by them to the company can be entered by the company or in case the company refuses to act, by any of the shareholders.

1302. — When the acts of a director have been approved by a general meeting, such director is no longer liable for the said acts to the shareholders who have approved them, or to the company.

374

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