1317. — No shareholder is entitled to vote unless all calls due by him have been paid.

1318. — A shareholder who has in a resolution some interest contradictory to the interest of the other shareholders cannot vote on such resolution.

1319. — Holders of certificates to bearer cannot vote unless they have deposited their certificates with the company before the meeting.

1320. — Every shareholder may vote by proxy, provided the power given to such proxy be in writing.

1321.—No person may be appointed a proxy who is not a shareholder.

1322. — The instrument appointing a proxy shall be dated and signed by the shareholder and shall contain the following particulars :

1) The number of shares held by the shareholder.

2) The name of the proxy.

3) The meeting or meetings or the period for which the proxy is appointed.

1323. — The instrument appointing a proxy must be deposited with the chairman at or before the beginning

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1323.—The instrument appointing a proxy must be deposited with the chairman at or before the beginning

of the meeting at which the proxy named in such instrument proposes to vote.

1324. — At any general meeting, a resolution is passed if adopted by a majority of votes.

1325. — At any general meeting, unless a poll be demanded by at least two shareholders, a declaration by the chairman that a resolution has been passed and an entry to that effect in the books of the company shall be sufficient evidence of the fact.

1326. — If a poll is demanded it shall be taken in such manner as the chairman directs.

1327. — In case of equality of votes, the chairman has a casting vote.

1328. — A resolution is deemed to be a special resolution if passed by two successive general meetings in the following way:

The substance of the proposed resolution has been included in the notice for summoning the first general meeting

The resolution has been passed in the first meeting by a majority of not less than three fourths of the votes.

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The substance of the proposed resolution has been included in the notice for summoning the first general meeting.

The resolution has been passed in the first meeting by a majority of not less than three fourths of the votes.

The subsequent general meeting has been summoned and has been held not less than fourteen day and not more than six weeks after the former meeting.

The full text of the resolution passed in the first meeting has been included in the notice summoning the second meeting.

The resolution passed in the former meeting has been confirmed in the subsequent meeting by a majority of two thirds of the votes.

1329. — If preference shares have been issued, the preferential rights attributed to such shares cannot be altered.

1330. — If a general meeting has been summoned or held or a resolution passed contrary to the provisions of this Title or contrary to the regulations of the company the Court shall, on application of any director or shareholder, cancel any such resolution or any resolutions passed at such irregular general meeting, provided that the application be entered within one month after the date of resolution.

4. — BALANCE-SHEET.

1331. — A balance-sheet must be made at least once in every twelve months. at the end of such twelve months as constitute the financial year of the company.

It must contain a summary of the assets and liabilities of the company and a profit and loss account.

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