1367 — The total amount of debentures cannot exceed the amount which has been paid up on the capital.

If the latest balance-sheet shows the amount of the assets to be less than the amount which has been paid up on the capital, the total amount of debentures cannot exceed the amount represented by the assets.

1368. — The amount of a debenture cannot be less than fifty baht.

1369. — Every debenture must be paid in money.

1370. — Before debentures are issued the following particulars must be registered :

1) The total amount of the loan.

2) The total number of debentures.

3) The amount of each debenture.

4) The rate of interest.

5) The manner in which and the time within which the debentures must be reimbursed.

6) If the company has issued any debentures before, the amount for which the company is still indebted on account of such debentures.

7) The price at which the debentures are to be issued.

8) The manner in which and the time within which the debentures must be paid up.

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8) The manner in which and the time within which the debentures must be paid up.

9) The share capital of the company and the total amount which has been paid upon it.

10) The amount represented by the existing assets of the company as shown by the latest balance-sheet.

1371. — Every prospectus, notice, advertisement or other invitation to subscribe for debentures must be dated and signed by the directors, and registered before its publication, and must contain the particulars mentioned in Section 1370.

1372. — The provisions of Sections 1256 to 1261 and 1263 to 1268 concerning certificates for shares apply to certificates for debentures, *mutatis mutandis*.

1373. — Every certificate of debentures must contain the particulars mentioned in sub-sections 1 to 5 of Section 1370.

[Part] VIII. — DISSOLUTION.

1374. — A limited company is dissolved :

1) In the cases, if any, provided by its regulations,

2) If formed for a period of time, by the expiration of such period.

3) If formed for a single undertaking, by the termination of that undertaking.

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9) The share capital of the company and the total amount which has been paid upon it.

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