

9) The share capital of the company and the total amount which has been paid upon it.

10) The amount represented by the existing assets of the company as shown by the latest balance-sheet.

1371. — Every prospectus, notice, advertisement or other invitation to subscribe for debentures must be dated and signed by the directors, and registered before its publication, and must contain the particulars mentioned in Section 1370.

1372. — The provisions of Sections 1256 to 1261 and 1263 to 1268 concerning certificates for shares apply to certificates for debentures, *mutatis mutandis*.

1373. — Every certificate of debentures must contain the particulars mentioned in sub-sections 1 to 5 of Section 1370.

[Part] VIII. — DISSOLUTION.

1374. — A limited company is dissolved :

- 1) In the cases, if any, provided by its regulations,
- 2) If formed for a period of time, by the expiration of such period.
- 3) If formed for a single undertaking, by the termination of that undertaking.

9) The share capital of the company and the total amount which has been paid upon it.

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4) By a special resolution to dissolve.

5) By the company becoming bankrupt.

A limited company may also be dissolved by the Court on the following grounds :

1) If default is made in filing the statutory report or in holding the statutory meeting.

2) If the company does not commence its business within a year from the date of registration or suspends its business for a whole year.

3) If the business of the company can only be carried on at a loss and there is no prospect of its fortunes being retrieved.

[Part] IX. — AMALGAMATION OF LIMITED COMPANIES.

1375. — A limited company cannot amalgamate with another **registered [limited]** company except by special resolution.

1376. — The special resolution by which an amalgamation is decided must be registered by the company within fourteen days from its date.

1377. — The company must publish seven times in a local paper and send to all creditors known to the company by registered letter a notice of the particulars of the proposed amalgamation requiring the creditors to present within six months after the date of notice any objection they may have to it.

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