If no objection is raised during such period, none is deemed to exist.

If an objection is raised, the company cannot proceed with the amalgamation unless it has satisfied the claim or given security for it.

1378. — When the amalgamation has been made, it must be registered within fourteen days by each amalgamated company and the limited company formed by the amalgamation must be registered as a new company.

1379. — The share capital of the new company must be equivalent to the total share capital of the amalgamated companies.

1380.—The new company is entitled to the rights and subject to the liabilities of the amalgamated companies.

[Part] X. — NOTICES.

1381. — A notice is deemed to be duly served by the company to a shareholder if it is delivered personally or sent by post to such shareholder at the address appearing in the register of shareholders.

1382. — Any notice sent by post in a letter properly addressed is deemed to have been served at the time

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CHAPTER V.

LIQUIDATION OF REGISTERED PARTNERSHIPS, LIMITED PARTNERSHIPS AND LIMITED COMPANIES.

1383. — The liquidation of a bankrupt registered partnership or limited partnership or limited company shall be made, as far as practicable, in accordance with the provisions of the Law of Bankruptcy for the time being in force.

[Regulations for the liquidation of partnerships and companies may be issued by the Minister of Justice.]

1384. — When a general meeting is prescribed in this Chapter, this means :

1) As to registered partnerships and limited partnerships, a meeting of all the partners, in which a majority of votes decides.

2) As to limited companies, the general meeting provided by section 1304.

1385. — A partnership or company is deemed to continue after its dissolution as far as it is necessary for the purpose of liquidation.

1386. — The duties of the liquidators are to settle the affairs of the partnership or company, to pay its debts and to distribute its assets.

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