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CHAPTER V.

LIQUIDATION OF REGISTERED PARTNERSHIPS, LIMITED PARTNERSHIPS AND LIMITED COMPANIES.

1383. — The liquidation of a bankrupt registered partnership or limited partnership or limited company shall be made, as far as practicable, in accordance with the provisions of the Law of Bankruptcy for the time being in force.

[Regulations for the liquidation of partnerships and companies may be issued by the Minister of Justice.]

1384. — When a general meeting is prescribed in this Chapter, this means :

1) As to registered partnerships and limited partnerships, a meeting of all the partners, in which a majority of votes decides.

2) As to limited companies, the general meeting provided by section 1304.

1385. — A partnership or company is deemed to continue after its dissolution as far as it is necessary for the purpose of liquidation.

1386. — The duties of the liquidators are to settle the affairs of the partnership or company, to pay its debts and to distribute its assets.

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