

1387. — Upon dissolution of a partnership or company for any other cause than bankruptcy, the managing partners or directors become liquidators unless otherwise provided by the contract of partnership or by the regulations of the company.

If there are no persons to be liquidators under the preceding provision, a liquidator or liquidators shall be appointed by the Court upon the application of any interested person.

1388. — The managing partners or directors retain as liquidators the same respective powers which they had as managing partners or directors.

1389. — Within fourteen days after the date of dissolution (or, in case of liquidators appointed by the Court, after the date of appointment), the liquidators must:

1) Notify the public by two successive advertisements in a local paper that the partnership or company is dissolved and that its creditors must apply for payment to the liquidators, and

2) Send a similar notice by registered letter to each creditor whose name appears in the books or documents of the partnership or company.

1390. — The dissolution of the partnership or company and the names of the liquidators must be registered within fourteen days after the date of dissolution by the liquidators.

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