

2) To carry on the business of the partnership or company, as far as may be necessary for a beneficial settlement of the affairs.

3) To sell the moveable and immoveable property of the partnership or company.

4) To do all other acts as may be necessary for a beneficial settlement of the liquidation.

1396. — No limitation of the power of the liquidators is valid as against third persons.

1397. — Unless otherwise fixed by the general meeting or by the Court at the time of the appointment of the liquidators, no act of the liquidators is valid except if done by them jointly.

1398. — A resolution of a general meeting or a decision of the Court authorising a liquidator or liquidators to act separately must be registered within fourteen days from its date.

1399. — All costs, charges and expenses properly incurred in the liquidation must be paid by the liquidators in preference to other debts.

1400. — If a creditor does not apply for payment, the liquidators must deposit the amount due to him as described by the provisions of this Code concerning deposit in lieu of performance.

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