

1420. — If the default for which a company has been fined under Sections 1414, 1415, 1416, 1418, 1419 is due to the fault of one or more of its directors, such company is entitled to recover from the said directors the amount of the fines, costs and other expenses incurred in connection with the action.

1421. — If a certificate to bearer of shares or debentures is issued contrary to the provisions of Sections 1266 or 1372, every director who has signed such certificates shall be punished with fine not exceeding one thousand baht.

1422. — If any of the meetings prescribed by Section 1304 or 1306 is not summoned, every director of the company shall be punished with fine not exceeding fifty baht for every day during which such default continues.

1423. — If dividends or interest are paid out contrary to the provisions of Section 1336 or 1337, every director of the company shall be punished with imprisonment not exceeding one year or fine not exceeding five thousand baht, or both.

1424. — If default is made in complying with any of the provisions of Sections 1289 concerning the registration of the appointment of new directors, or 1331 or 1332 concerning the balance-sheet or of Section 1342 concerning minutes of proceedings and resolutions, every director of the company shall be punished with fine not exceeding one thousand baht.

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