

1425. — If the advertisements prescribed by Section 1389 are not made in a local paper within the proper time, every liquidator shall be punished with fine not exceeding ten baht for every day during which such default continues.

1426. — If default is made in complying within the proper time with any of the provisions of Sections 1390, 1394 or 1407 concerning registration, every liquidator shall be punished with fine not exceeding five baht for every day during which such default continues.

1427. — If the report prescribed by Section 1404 is not deposited at the Registration Office within the proper time, every liquidator shall be punished with fine not exceeding five baht for every day during which such default continues.

1428. — If during liquidation any of the meetings prescribed by Sections 1306 and 1405 is not summoned, every liquidator shall be punished with fine not exceeding twenty baht for every day during which such default continues.

1429. — A director or liquidator who proves that he has opposed the act or default described in Sections 1422 to 1428 shall not be liable to punishment under those Sections.

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