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103. — The organization of the monasteries is governed by the Laws and Regulations relating thereto.

The organization of registered partnerships, limited companies and associations is governed by the Book on Obligations.

TITLE II. Foundations.

104. — A "foundation" consists of property appropriated to charitable, religious, scientific, literary or other object for public benefit.

105. — The person who institutes the foundation and provides the property is called the "founder".

106. — No foundation shall exist as a juristic person unless :

- 1) it be created by an instrument in writing :
- 2) it be authorized by the Government.

107. — The instrument creating a foundation must contain the following particulars :

- 1) The name of the foundation,
- 2) Its object,
- 3) The address, if possible, of its principal office,
- 4) The rules for its management,
- 5) The appointment of its first managers.

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