

115. — An authorized foundation is dissolved :

- 1) In the cases provided by the instrument of foundation, or
- 2) On its object being fulfilled or becoming impossible, or
- 3) On the foundation becoming bankrupt, or
- 4) By an order of the Court as provided by the following section.

116. — The Court may, on application of the Public Prosecutor or of any interested person, order an authorized foundation to be dissolved:

- 1) If such foundation commits acts contrary to law or to public policy or to the safety of persons or property, or
- 2) If for any cause whatsoever the foundation cannot be managed any longer, or
- 3) If the foundation acts contrary to the provisions of the instrument of foundation, or to the intention of the founder, or to the conditions under which the Government has granted the authorization.

117. — The provisions of the Book on Obligations concerning liquidation of partnerships and companies apply to the liquidation of foundations, *mutatis mutandis*.

118. — Every order of the Court dissolving an authorized foundation shall contain the appointment of liquidators of the foundation.

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